

FOR IMMEDIATE RELEASE

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Elkhart, Ind. (June 2, 2008) - IOI Payroll Services, Inc. (*IOI Payroll*) announced today it has acquired the business operated by Time+Plus, Inc. from an investment group led by Chicago Growth Partners. In addition to providing payroll, payroll tax and benefit administration services to over 3,000 direct clients nationwide, TimePlus Payroll also provides these services through a large network of licensees throughout the United States and Canada.

“We are excited to have the TimePlus team join the IOI group of companies, and we look forward to expanding our combined products nationally. Our plans are to continue supporting the technology platforms of TimePlus as well as the platforms of IOI,” said Najeeb A. Khan, President of *IOI*.

About TimePlus Payroll

TimePlus Payroll is a national provider of payroll, tax and benefit services. TimePlus Payroll has its corporate headquarters located in Atlanta, GA, with processing offices in Philadelphia, PA, Palmdale, CA and Cincinnati, OH. Additionally, its licensees operate over 160 offices throughout the United States and Canada, servicing over 25,000 businesses. TimePlus Payroll offers its services in the industry through proprietary technology that seamlessly integrates payroll, payroll tax administration, human resources and timekeeping services.

About IOI Payroll Services, Inc.

IOI Payroll is part of the *IOI* group of companies that are national providers of payroll, payroll tax administration and benefit services. The *IOI* group of companies offers a range of services to assist businesses of all sizes, including: *IOIPay*[®] – their premier web-based payroll and HRIS solution, automatic tax depositing and filing, 401(k) plans and electronic time and attendance solutions.

Headquartered in Elkhart, IN, IOI has offices in Fort Wayne, IN, Grand Rapids, MI, Chicago, IL, Phoenix, AZ and Tampa, FL.